

Board Policies

STUDENT AFFAIRS

432.00 FINANCIAL AID

In addition to Institutional and Foundation Scholarships, the College offers the following types of Federal Funding: PELL Grants, Supplemental Educational Opportunity Grants, Federal Work-Study, and Direct Student Loans.

These programs are administered by the Director of Financial Aid in compliance with federal, state, and institutional guidelines.

1. Scholarships: Academic scholarships are awarded each semester based on an applicant's scholastic eligibility.
2. Grants-in-Aid: Grants-in-Aid are awarded to students for services rendered to the College through involvement in a program or activity. Students must satisfy specific requirements to be eligible to continue to receive a grant-in-aid.
3. Federal Assistance: Federal aid is processed and awarded by the Financial Aid Office on the basis of each applicant's need and eligibility and availability of funds.
4. Student Employment: The Director of Financial Aid administers the Work-Study Program. Students may apply for on-campus employment through the financial aid office. The office of Career Services maintains an employment listing for part-time work in the community.
5. Academic Progress: To be eligible for financial assistance, a student must be making "satisfactory academic progress" (Policy 433.00) toward completing an approved degree or certificate program.
6. Qualification for Federal Aid: Students must complete the FAFSA each year to determine eligibility. Full-time students, those enrolled in at least 12 credit hours per semester, will qualify for full entitlement of federal aid as established by federal guidelines. Students enrolled in fewer than 12 semester hours shall be considered part-time students and will qualify for federal assistance as specified by federal guidelines. Student loan recipients must be enrolled in at least 6 credit hours.
7. Financial aid requirements and restrictions are subject to change based on federal regulations or institutional needs.

Adopted January 18, 1971
Revised July 17, 1978
Revised July 15, 1985
Revised August 14, 1989
Revised July 21, 2003
Revised December 13, 2010
Revised July 18, 2011
Revised March 13, 2023