

Student Responsibility Form – PLEASE READ!!

I, as a Cowley student receiving Financial Aid understand the following:

I must reapply for Federal Aid each new academic year by completing a new FAFSA.

The processing of my financial aid application (FAFSA) can take at least 6-8 weeks and I should apply early. Financial Aid files must be 100% complete to charge my books to my aid.

All email correspondence with the Financial Aid Office will go through my Cowley email and the email I listed on my FAFSA. To change my personal email, I will need to update my information in my Cowley Connect and with the Registrar's office.

Loan funds are prorated based on credit hours enrolled and successfully completed. I must be enrolled in at least 6 hours to be eligible. Loans are set for a full academic year of two semesters. If I apply for a loan for just one semester, I will only be eligible for up to half of the annual limit. If I drop a class after my loan is disbursed, my next semester's loan eligibility will reflect that required adjustment.

I understand that refunds are issued as a paper check and are mailed via the U.S. Postal Service to the student's address on file, or delivered to my dorm if I live on campus.

I must be degree-seeking and actively attending 6 or more credit hours to receive a Direct loan.

I must complete Entrance Counseling and a Master Promissory Note (MPN) online at studentaid.gov in order for my loans to be applied to my account.

I must continually complete 67% of my cumulative credit hours attempted with at least a 2.0 GPA to meet the Satisfactory Academic Progress (SAP) policy. If I do not meet these requirements, I may be placed on a "Warning" status if I can regain SAP within a semester. If I do not maintain the SAP requirements, I will be placed on a "Denial" status and be ineligible for Federal Aid. I understand that the SAP policy can be found at cowley.edu/paying-for-college/financial-aid/policies

I must be enrolled, attending classes, and making satisfactory academic progress to receive financial aid, and it is my responsibility to read the materials provided by the Financial Aid Office.

My Pell grant awards are based on full-time enrollment (12 hours), and if I enroll less than full-time, my award package will be prorated based on actual enrollment.

Federal Aid funds can be awarded up to 150% of attempted hours at Cowley for your program of study. This includes Pell Grants and Loans. Once I reach 150%, I will be ineligible for future federal aid.

I cannot receive Federal Aid at two colleges in the same semester, and if I do, I will owe a repayment of Federal Aid funds.

Acceptance of the awards offered constitutes consent for the aid to be applied towards all charges on my student account prior to any refunds being issued.

If I have a balance remaining after my financial aid has been applied to my bill, it is my responsibility to pay my bill or set up a payment plan through Cowley Connect.

If I enroll in classes that are not part of my program (listed as non-program hours on the advising worksheet), those hours may not be eligible for federal financial aid.