

**NOTICE OF PUBLIC BUDGET HEARING
2025-2026 BUDGET**

The governing body of Cowley County Community College in Cowley County will meet on August 18, 2025 at 6:00 PM at McAtee Dining Center, 206 S. 4th St., Arkansas City, KS for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at www.cowley.edu and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2025 Tax to be Levied (as shown below) establish the maximum limits of the 2025-2026 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

| | 2023-2024 | | 2024-2025 | | Proposed Budget 2025-2026 | | |
|-------------------------------|----------------------------|------------------|----------------------------|------------------|------------------------------|---------------------------------|----------------|
| | Actual Expend. & Transfers | Actual Tax Rate* | Actual Expend. & Transfers | Actual Tax Rate* | Budgeted Expend. & Transfers | Amount of 2025 Tax to be Levied | Est. Tax Rate* |
| Current Funds Unrestricted | | | | | | | |
| General Fund | 19,275,746 | 15.921 | 18,300,172 | 15.799 | 21,206,572 | 6,238,562 | 15.212 |
| Postsecondary Tech Ed | 5,635,644 | | 6,199,886 | | 6,895,133 | xxxxxxxxx | xxx |
| Adult Education | 231,632 | | 223,731 | | 223,731 | 0 | 0.000 |
| Adult Supp Education | 231 | xxx | 1,086 | xxx | 6,000 | xxxxxxxxx | xxx |
| Motorcycle Driver | 7,887 | xxx | 8,207 | xxx | 11,170 | xxxxxxxxx | xxx |
| Truck Driver Training | 0 | xxx | 0 | xxx | 0 | xxxxxxxxx | xxx |
| Auxiliary Enterprise | 3,326,164 | xxx | 3,487,986 | xxx | 3,738,254 | xxxxxxxxx | xxx |
| Plant Funds | | xxx | | xxx | | xxxxxxxxx | xxx |
| Capital Outlay | 503,878 | 1.998 | 731,250 | 1.253 | 731,250 | 512,728 | 1.250 |
| Bond and Interest | 0 | | 0 | | 0 | 0 | 0.000 |
| Special Assessment | 0 | | 0 | | 0 | 0 | 0.000 |
| No Fund Warrants | 0 | | 0 | | 0 | 0 | 0.000 |
| Revenue Bonds | 0 | xxx | 0 | xxx | 0 | xxxxxxxxx | xxx |
| Total All Funds | 28,981,182 | 17.919 | 28,952,318 | 17.052 | 32,812,110 | xxxxxxxxx | 16.463 |
| <i>Revenue Neutral Rate**</i> | | | | | | | 16.463 |
| Total Tax Levied | 6,708,956 | | 6,751,945 | | xxxxxxxxx | 6,751,290 | |
| Assessed Valuation | 374,404,597 | | 395,962,079 | | 410,097,899 | | |

Outstanding Indebtedness, July 1

| | 2022 | 2023 | 2024 |
|--------------------------|-----------|-----------|-----------|
| G.O. Bonds | | | |
| Capital Outlay Bonds | | | |
| Revenue Bonds | | | |
| No-Fund Warrants | | | |
| Temporary Notes | | | |
| Lease Purchase Principal | 8,554,803 | 6,856,603 | 5,263,679 |
| Total | 8,554,803 | 6,856,603 | 5,263,679 |

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988



Tiffany Vollmer, Board Clerk