

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING  
2024-2025 BUDGET**

The governing body of Cowley County Community College in Cowley County will meet on August 26, 2024 at 6:00 PM at McAtee Dining Center, 206 S. 4th St., Arkansas City, KS for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at [www.cowley.edu](http://www.cowley.edu) and will be available at this hearing.

**BUDGET SUMMARY**

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025			
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*	
Current Funds Unrestricted General Fund	19,982,537	17.543	18,024,654	15.921	21,569,426	6,255,691	15.775	
Postsecondary Tech Ed	5,895,471		5,906,308		6,797,639	XXXXXXXXXX	XXX	
Adult Education	242,846		231,632		232,371	(0)	0.000	
Adult Supp Education	0	xxx	231	xxx	8,231	XXXXXXXXXX	xxx	
Motorcycle Driver	5,535	xxx	7,887	xxx	8,887	XXXXXXXXXX	xxx	
Truck Driver Training	0	xxx	0	xxx	0	XXXXXXXXXX	xxx	
Auxiliary Enterprise	3,308,405	xxx	3,326,165	xxx	3,561,835	XXXXXXXXXX	xxx	
Plant Funds		xxx		xxx		XXXXXXXXXX	xxx	
Capital Outlay	875,929	2.000	503,877	1.998	764,900	495,761	1.250	
Bond and Interest	0		0		0	0	0.000	
Special Assessment	0		0		0	0	0.000	
No Fund Warrants	0		0		0	0	0.000	
Revenue Bonds	0	xxx	0	xxx	0	XXXXXXXXXX	xxx	
Total All Funds	30,310,723	19.543	28,000,755	17.919	32,943,289	XXXXXXXXXX	17.025	
<i>Revenue Neutral Rate**</i>								16.919
Total Tax Levied	6,640,346		6,708,956		XXXXXXXXXX	6,751,452		
Assessed Valuation	339,781,328		374,404,597		396,563,727			

**Outstanding Indebtedness, July 1**

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	8,650,000	8,554,803	6,856,603
Total	8,650,000	8,554,803	6,856,603

\* Tax Rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Tiffany Vollmer

Board Clerk, Cowley County Community College